



Current report no.:	41/2019
Date:	2019-10-08
Name of the Issuer:	FERRUM S.A.
Title:	Information on cooperation between ZKS FERRUM S.A. and Bank BGŻ BNP Paribas S.A.
Legal basis:	Art. 17 item 1 MAR – inside information

Content of the report:

With reference to the current report no. 12/2019 on cooperation between affiliated company ZKS FERRUM S.A. (ZKS FERRUM) and BNP Paribas Bank Polska S.A. (Bank), the Management Board of FERRUM S.A. (Issuer) informs that on 8th October 2019 it became aware of the Bank's signing of an annex to the Agreement regarding liabilities limit (Annex). Signing of the Annex results mainly from optimization of financing structure of ZKS FERRUM aiming at, inter alia, the Bank's taking over the financing granted to ZKS FERRUM in the amount of PLN 6 mio. by Śląski Bank Spółdzielczy "Silesia", which was included by the Issuer in periodic reports. Therefore, today ZKS FERRUM and Śląski Bank Spółdzielczy "Silesia" signed an agreement on dissolving, as of the day of signing, the current account credit agreement and obliging ZKS FERRUM to repay its liabilities resulting from this agreement in the amount of PLN 5 mio. until the end of October 2019.

In accordance with the Annex, the limit granted to ZKS FERRUM for financing current operations was increased to PLN 21.5 mio. (Limit) and its repayment date was set to be 3rd August 2026.

The conditions of using and repaying of particular bank products granted within the Limit were stipulated in the Annex in the following scope:

- credit in current account up to the amount of PLN 9 mio. with the term of using until 3rd August 2020 and the term of repaying until 3rd August 2020;
- revolving credit in PLN, USD and EUR up to the amount of PLN 9.5 mio. with the term of using until 3rd August 2020 and the term of repaying until 3rd August 2021;
- bank guarantees in PLN, USD and EUR up to the amount of PLN 18 mio. with the term of using until 3rd August 2020 and the term of repaying until 3rd August 2026;

whereas the total amount of debt resulting from the aforementioned products cannot exceed the amount of the Limit.

Additionally, on the basis of the Annex, collective mortgage on property located in Katowice in ZKS FERRUM's perpetual usufruct, being one of securities of the aforementioned agreement, was increased to the amount of PLN 32.25 mio. Moreover, additional security in form of another mortgage on different property located in Katowice in the Borrower's perpetual usufruct was foreseen, up to the same amount as mentioned above.

In the remaining scope the Annex does not significantly change the terms and conditions of cooperation between ZKS FERRUM and the Bank.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2019-10-08	President of the Management Board	Krzysztof Kasprzycki
2019-10-08	Vice-President of the Management Board	Honorata Szlachetka