

**Current Report:** 48/2019 K**Date:** 2019-10-31**Name of the Issuer:** FERRUM S.A.**Title:** Correction of mistake in current report no. 48/2019**Legal basis:** Art. 56 item 1 point 2 of the Act on Public Offering – current and periodic information**Content of the Report:**

Acting pursuant to § 15 item 2 of the Regulation on current and periodic information published by issuers of securities (...), the Management Board of FERRUM S.A. (Company) informs that a mistake occurred in current report no. 48/2019 – instead of statement: “FERRUM’s offer with the value of ca. EUR 21.3 mio. gross, which is equivalent to ca. PLN 90.8 mio. net in accordance with exchange rate of the National Bank of Poland as of the day proceeding the day of offers’ opening”, there should be proper wording: “FERRUM’s offer with the value of ca. EUR 21.3 mio. gross, which is equivalent to ca. PLN 90.9 mio. gross in accordance with exchange rate of the National Bank of Poland as of the day proceeding the day of offers’ opening”.

Moreover, the Company informs that the net value of the offer filed by the Company in the executive proceeding organised by GAZ-SYSTEM mentioned in the aforementioned current report is ca. EUR 17.3 net, which is equivalent to ca. PLN 73.9 mio. net in accordance with exchange rate of the National Bank of Poland as of the day proceeding the day of offers’ opening.

In remaining part current report no. 48/2019 is correct and remains unchanged.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2019-10-31	President of the Management Board	Krzysztof Kasprzycki
2019-10-31	Vice-President of the Management Board	Honorata Szlachetka