



Current Report: 49/2019

Date: 2019-10-31

Name of the Issuer: FERRUM S.A.

Title: Choosing FERRUM's offer within executive proceeding by GAZ-SYSTEM

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

With reference to current report no. 48/2019, in which FERRUM S.A. (Company, Issuer) informed that the offer filed by the Company within the first proceeding on granting public order for deliveries of coated steel pipes for investment task Pipeline Poland – Slovakia organized by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM) within the framework agreement turned out to be the most profitable in accordance with the price criterion of assessing the offers, the Company informs that on 31st October 2019 it received information from GAZ-SYSTEM on choosing the Issuer's offer as the most profitable in the aforementioned proceeding.

According to the received information, the offer filed by the Company received highest score and was considered to be the most profitable in accordance with the criterion of offers' assessing (price - criterion importance – 100%). The price of the offer filed by the Company is equivalent to ca. PLN 90.9 mio. gross (i.e. ca. PLN 73.9 mio. net).

Agreement with GAZ-SYSTEM shall be concluded in accordance with the generally binding legal regulations and shall be subject to separate current report.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2019-10-31	President of the Management Board	Krzysztof Kasprzycki
2019-10-31	Vice-President of the Management Board	Honorata Szlachetka