

**Current Report:** 3/2020**Date:** 2020-01-28**Name of the Issuer:** FERRUM S.A.**Title:** Annex to loan agreement with FIPP FIZAN**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to current report no. 4/2019 regarding, inter alia, conclusion of a loan agreement with Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych („Fund”) in the amount of ca. PLN 27.5 mio., the Management Board of FERRUM S.A. (“Issuer”, “Company”) informs that on 28<sup>th</sup> January 2020 it concluded an annex to the aforementioned loan agreement, in which the scope of agreement repayment securities has been upgraded (“Annex”).

On the basis of the Annex the Company obliged itself to establish contractual consolidated mortgage in order to secure all Fund’s receivables resulting from the aforementioned loan agreement up to the amount of ca. PLN 41.2 mio. (“Mortgage”). The Mortgage is to be established on the Company’s real estates located in Katowice. The Mortgage shall have the same priority as mortgages established by the Issuer on the very same real estates due to loan agreements mentioned in the Company’s current reports no. 4/2018 and 26/2018.

In the remaining scope the loan agreement was not significantly changed.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2020-01-28	President of the Management Board	Krzysztof Kasprzycki
2020-01-28	Vice-President of the Management Board	Honorata Szlachetka