



Current Report: 4/2020

Date: 2020-02-04

Name of the Issuer: FERRUM S.A.

Title: Update of information on strategic options review process

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

With reference to current report no. 36/2019 regarding strategic options review, the Management Board of FERRUM S.A. (Company, Issuer) informs that due to closing the strategic options review process, the Issuer's Supervisory Board, acting on the basis of the Management Board's motion, on 4th February 2020 adopted a resolution on giving its consent to starting the process of selling shares of the affiliated company ZKS FERRUM S.A. (ZKS FERRUM) and concluding an agreement on transactional advisory in this field.

Moreover, the Company's Management Board indicates that prospective selling of ZKS FERRUM's shares package, after finding an appropriate bidder, shall require a separate consent of the Supervisory Board.

Information on significant stages of the process of prospective selling ZKS FERRUM's shares shall be made public via relevant current reports.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2020-02-04	President of the Management Board	Krzysztof Kasprzycki
2020-02-04	Vice-President of the Management Board	Honorata Szlachetka