

**Current Report:** 5/2020**Date:** 2020-02-19**Name of the Issuer:** FERRUM S.A.**Title:** Conclusion of framework agreements for FERRUM products' deliveries to Isoplus Group**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. ("Issuer", "Company") informs that on 19th February 2020 the Company concluded with Isoplus Fernwärmetechnik Ges.m.b.H. with its registered seat in Hohenberg (Austria), Isoplus Fernwärmetechnik G.m.b.H. with its registered seat in Sondershausen (Germany) and Isoplus Kft. with its registered seat in Budapest (Hungary) (jointly referred to as "Isoplus Group") three separate framework agreements, the subject of which is delivery by the Issuer of steel pipes for the Isoplus Group. Total estimated value of the aforementioned agreements is ca. PLN 21 mio. net.

The framework agreements refer to cooperation within deliveries of the products defined above by the Issuer to the Isoplus Group on Austrian, German and Hungarian market in the period until August 2020.

Deliveries shall be executed on the basis of individual orders confirmed by the Company.

Stipulations of the framework agreements concluded with the Isoplus Group companies do not foresee contractual penalties and the remaining conditions of orders confirmed to Isoplus do not differ from the ones applied in this type of orders, including conditions of guarantees.

Isoplus Group is one of key recipients of the Issuer's products and in the Company's opinion concluding the aforementioned agreements may constitute a significant factor within prospective influence on sales increase on the UE markets in current year.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2020-02-19	President of the Management Board	Krzysztof Kasprzycki
2020-02-19	Holder of the Commercial Power of Attorney	Wojciech Zeidler