

**Current Report:** 6/2020**Date:** 2020-02-24**Name of the Issuer:** FERRUM S.A.**Title:** Registration of merger between the Issuer and affiliated company**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company) hereby informs that on 24th February 2020 it received information on the fact that on the same day the District Court Katowice-Wschód in Katowice VIII Commercial Division of the National Register Court made entry on the Issuer's merger with affiliated company ROCKFORD Sp. z o.o. seated in Katowice (Taken-Over-Company) under KRS number 0000063239.

The Issuer's merger with the Taken-Over Company was carried out on the basis of Art. 492 § 1 point 1 of Commercial Companies Code (CCC) by transferring the Taken-Over-Company's whole estate to the Issuer by means of general succession, in compliance with the Company's Extraordinary General Meeting's resolution adopted on 17th December 2019.

Due to the fact that the Issuer is the Taken-Over-Company's sole shareholder, the merger took place without increasing the share capital, as well as without changing the Issuer's Statute, moreover the merger was carried out on the basis of Art. 516 § 6 of CCC.

As of the day of merger of the Company with the Taken-Over Company, the Issuer took over all rights and obligations of the Taken-Over Company, however security granted by the Taken-Over Company, i.e. warranty, expired due to general succession, and statement of submission to execution on the basis of Art. 777 § 1 point 5 of Civil Procedure Code, issued due to conclusion of warranty agreement, became illegitimate.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2020-02-24	President of the Management Board	Krzysztof Kasprzycki
2020-02-24	Holder of the Commercial Power of Attorney	Wojciech Zeidler