



Current report no.: 7/2020

Date: 2020-02-28

Name of the Issuer: FERRUM S.A.

Title: Update of information on the Issuer's loan agreements

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 28th February 2020 the Company concluded with Watchet Sp. z o.o. (Watchet) and Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (Fund) two separate annexes to particular loan agreements binding the Issuer with Watchet and Fund, respectively.

The loan agreement on the basis of which Watchet granted the Company the loan of PLN 10.2 mio. with repayment date until 28th February 2020 was subject to the Issuer's current report no. 8/2019. On the basis of the annex to the agreement concluded today, the parties postponed the loan repayment date in such a way that the loan repayment will be made in one instalment payable (i) until 1st July 2020 or (ii) until 31st August 2020. The loan repayment date until 31st August 2020 shall be binding if the Company delivers to Watchet a consent of bond issuer which covered the bonds issued by Watchet with the purpose of granting the loan (Bonds) – for postponing the Bonds' buy-out date until 31st August 2020. Moreover, the parties stipulated rules for repaying the interest. On the basis of the aforementioned annex the Company obliged itself to deliver to Watchet an agreement regarding securities and updated statements of the Issuer being security of repaying the loan and Bonds, which were subject to current report no. 4/2018. In the remaining scope the loan agreement was not changed significantly.

Moreover, the other annex concluded today to the loan agreement of the amount of PLN 27.5 mio. with the Fund with repayment date until 18th May 2020, which was subject to current report no. 4/2019, postpones the loan repayment date until 18th November 2020. In the remaining scope the loan agreement was not changed.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2020-02-28	President of the Management Board	Krzysztof Kasprzycki
2020-02-28	Vice-President of the Management Board	Honorata Szlachetka