



Current Report: 21/2020

Date: 2020-06-24

Name of the Issuer: FERRUM S.A.

Title: Information on choosing the offer for deliveries of pipes and arches by Consortium consisting of FERRUM S.A. and Izostal S.A. to PERN S.A.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Company, Issuer) hereby informs that on 24th June 2020 PERN S.A. seated in Płock (the Ordering Party) qualified the offer placed by Consortium consisting of the Issuer (Consortium's Leader) and Izostal (Consortium's Member) for investment task comprising of "Delivery and storage of factory-made new pipes and arches for execution of pipeline Boronów – Trzebinia".

The value of Consortium's offer including mandatory deliveries and storage, as well as optional deliveries and storage (for the period of 24 months from dates of particular deliveries) is ca. PLN 34.33 mio. net, i.e. PLN 42.23 mio. gross.

In accordance with the offer, the execution of deliveries shall take place until March 2021. Consortium shall grant quality guarantee for the period of 48 months. Implementation of the task within the period of deliveries shall be secured by Consortium's guarantee in the amount of 10% of the net value of mandatory deliveries.

Concluding agreement with the Ordering Party shall be subject to the Company's separate current report.

The Issuer points to the fact that concluding the agreement and its execution for the Ordering Party as domestic leader of petroleum logistics is considered to be significant due to prospective cooperation within forthcoming tasks for the Ordering Party, in relation to the Issuer's actions aimed at increasing sales and searching for new markets within petrochemistry, which is assessed by the Company as market of high sales potential.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2020-06-24	President of the Management Board	Krzysztof Kasprzycki
2020-06-24	Holder of a Commercial Power of Attorney	Wojciech Zeidler