

**Current Report:** 22/2020**Date:** 2020-06-29**Name of the Issuer:** FERRUM S.A.**Title:** Update of information on cooperation between ZKS FERRUM S.A. and Bank Pekao S.A.**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to current report no. 23/219 dated 5th June 2019 regarding conclusion of a credit agreement (Agreement) between ZKS FERRUM S.A. (ZKS FERRUM) and Bank Polska Kasa Opieki S.A. (Bank), the Management Board of FERRUM S.A. [Issuer] informs that on 29th June 2020 ZKS and Bank concluded an annex to the Agreement, on the basis of which the period of credit availability was extended until 30th May 2021.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

| Date | Position | First name and surname |
|-------------|--|-------------------------------|
| 2020-06-29 | President of the Management Board | Krzysztof Kasprzycki |
| 2020-06-29 | Vice-President of the Management Board | Honorata Szlachetka |