

**Current Report:** 27/2020**Date:** 2020-07-16**Name of the Issuer:** FERRUM S.A.**Title:** Information on FERRUM's placing the most profitable offer within executive proceeding organised by GAZ-SYSTEM**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to current report no. 25/2020 dated 10th July 2020 on placing by FERRUM S.A. (Company, Issuer) of an offer within executive proceeding organised by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM) for tasks related to pipeline Baltic Pipe LOT D (Executive Proceeding), the Issuer's Management Board informs that on 16th July 2020 it received information on choosing the offer placed by the Issuer as the most profitable.

The Company's offer obtained the highest score and was qualified to be the most profitable on the basis of the offers' assessment criteria (price - criterion importance 100%).

The value of the Company's offer is ca. EUR 16.1 mio. net, i.e. ca. EUR 19.8 mio. gross.

The condition for concluding agreement between the Company and GAZ-SYSTEM within the Executive Proceeding is fulfilling all formalities which need to be fulfilled after choosing the offer in accordance with Tender Law Act. Subsequent important events related to the Executive Proceeding shall be subject to separate current report.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2020-07-16	President of the Management Board	Krzysztof Kasprzycki
2020-07-16	Holder of a Commercial Power of Attorney	Wojciech Zeidler