



**Current Report:** 28/2020

**Date:** 2020-07-17

**Name of the Issuer:** FERRUM S.A.

**Title:** Information on orders of production material executed by thussenkrupp Materials Trading GmbH

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer) informs that due to receiving on 17<sup>th</sup> July 2020 from thyssenkrupp Materials Trading GmbH (Supplier) of a subsequent order confirmation with the value of ca. PLN 39.2 mio. (Order), the total value of orders for hot-rolled coils since 22<sup>nd</sup> June 2020, i.e. since the moment of placing the first order with the Supplier within last 12 months, is equivalent to ca. PLN 71.9 mio. net.

Order of biggest value within the aforementioned period is the Order confirmed today, which shall be executed from December 2020 till March 2021.

Should the Issuer not fulfil its obligations of payment for deliveries, the Supplier shall be entitled to terminate cooperation on the basis of the Order. In this situation the Supplier shall be entitled to resell the products subject to the Order and to claim compensation. There are no other regulations concerning contractual penalties in the Order.

The remaining terms and conditions of the Order and other orders executed in the aforementioned period do not differ from standard ones applied in this type of cooperation.

The turnover value mentioned above includes cost transactions executed due to the Issuer's production needs.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2020-07-17	President of the Management Board	Krzysztof Kasprzycki
2020-07-17	Vice-President of the Management Board	Honorata Szlachetka