



**Current report no.:** 38/2020

**Date:** 2020-08-31

**Name of the Issuer:** FERRUM S.A.

**Title:** Conclusion of an annex to the loan agreement

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 31<sup>st</sup> August 2020 the Company concluded with Watchet Sp. z o.o. (Watchet) an annex to the loan agreement in the amount of PLN 10.2 mio. granted to the Company by Watchet Sp. z o.o. (Annex). In accordance with the Annex, the Parties extended the loan of PLN 10.2 mio. repayment term until 1<sup>st</sup> December 2020 and updated the conditions for interest repayment.

Additionally, the Issuer obliged itself to deliver an agreement regarding established securities and updated Company statements being securities to loan repayment and repayment of bonds to Watchet, which were subject to current reports no. 4/2018 and 46/2018. In the remaining scope the loan agreement described above was not subject to any significant alternations.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2020-08-31	President of the Management Board	Krzysztof Kasprzycki
2020-08-31	Vice-President of the Management Board	Łukasz Warczyk