



**Current Report:** 41/2020

**Date:** 2020-10-07

**Name of the Issuer:** FERRUM S.A.

**Title:** Update of information on strategic options review process for assets including shares of affiliated company

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

With reference to current report no. 4/2020 regarding strategic options review, the Management Board of FERRUM S.A. (Company, Issuer) informs that having analysed prospective models of selling the shares of ZKS FERRUM S.A. (ZKS FERRUM), on 7<sup>th</sup> October 2020 it made a decision on widening the strategic options regarding ZKS FERRUM via including the possibility of entering by ZKS FERRUM into business relations with potential strategic partner or/and the partner's share engagement in ZKS FERRUM, before implementing the considered sale of ZKS FERRUM's shares. Moreover, despite lengthening time perspective of implementation of planned actions, the Issuer sustains the directional decision on intent of selling the shares of ZKS FERRUM, however due to current market circumstances and financing structure of the Company and Capital Group, the Issuer shall analyse various scenarios of engaging a potential third party in ZKS FERRUM.

Information on significant stages of the process regarding the prospective selling ZKS FERRUM's shares shall be made public via relevant current reports.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2020-10-07	President of the Management Board	Krzysztof Kasprzycki
2020-10-07	Vice-President of the Management Board	Honorata Szlachetka