



<b>Current report no.:</b>	45/2020
<b>Date:</b>	2020-11-09
<b>Name of the Issuer:</b>	FERRUM S.A.
<b>Title:</b>	Information on cooperation between ZKS FERRUM S.A. and BNP Paribas Bank Polska S.A.
<b>Legal basis:</b>	Art. 17 item 1 MAR – inside information

**Content of the report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that it concluded on 9<sup>th</sup> November 2020 with BNP Paribas Bank Polska S.A. (Bank) an agreement on multipurpose credit limit (Agreement).

In accordance with the Agreement stipulations the Bank granted the Company a multipurpose credit limit in the amount of PLN 50 mio. (Limit) designed for financing the Issuer's current operations, first of all within financing of contracts for Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM). The limit was made available for the Company for the period until 5<sup>th</sup> December 2021 (period of credit availability), with the proviso that the credit amount shall be decreasing in 9 equal monthly capital installments, starting from 30<sup>th</sup> April 2021 until 31<sup>st</sup> December 2021. The credit interest rate was established in accordance with floating interest rate and on the basis of 1M WIBOR rate for part of the credit used in PLN and 1M EURIBOR for the part of the credit used in EUR.

Legal repayment security for the Bank are: blank promissory note issued by the Company along with promissory note declaration, the Company's statement on undergoing execution in accordance with Art. 777 § 1 item 5 of the Code of Civil Procedure - with reference to obligation of repaying the financial liabilities resulting from the agreement on multipurpose credit line up to the amount of PLN 75 mio., transfer of liabilities from GAZ-SYSTEM payable to the Company due to pipes' deliveries, power of attorney granted to the Company's current accounts in the Bank, the Limit repayment guarantee granted by Bank Gospodarstwa Krajowego in the amount not higher than PLN 40 mio. valid until 5<sup>th</sup> March 2022, as well as agreements on subordinating repayment of loans granted to the Company by Watchet Sp. z o.o. and FIPP FIZAN, which were subject to the Company's prior current reports.

Availability of the Limit is subject to fulfilling formal and legal activities typical for this type of agreements, like e.g. filing stipulated documents, establishing the aforementioned securities.

The remaining terms and conditions of the Agreement do not differ from standard stipulations applied in this type of agreements.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2020-11-09	President of the Management Board	Krzysztof Kasprzycki
2020-11-09	Vice-President of the Management Board	Honorata Szlachetka