



Current report no.: 49/2020
Date: 2020-11-20
Name of the Issuer: FERRUM S.A.
Title: Concluding a loan agreement with PFR Inwestycje FIZ
Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

The Management Board of FERRUM S.A. (Issuer, Company) informs about concluding on 20th November 2020 a loan agreement (Agreement) between the Company as Borrower and PFR Inwestycje Fundusz Inwestycyjny Zamknięty as Lender. On the basis of the Agreement the Lender grants the Company with loan bearing interest on market term and conditions in the amount of PLN 18 mio. (Loan).

The Loan is granted for financing of the Company's current operations.

The Loan repayment was settled to be in one installment at the end of November 2022.

Securities of the Loan are: [i] registered pledges on particular parts of assets up to highest security amount equivalent to 150% of the Loan amount (including registered pledge on all shares of affiliated company ZKS FERRUM S.A., on particular production lines and on the Issuer's stock), [ii] consolidated contractual mortgages on particular properties of the Company located in Katowice up to the maximal security amount equal to 150% of the Loan amount and [iii] the Company's statement on submission to execution in favor of the Borrower.

The Loan shall be transferred to the Company within 10 working days after receiving by the Borrower the formal and legal documents typical for this type of agreements, such as in particular required corporate approvals or documents regarding securities.

Remaining terms and conditions of the Agreement, including the ones referring to its termination or waiving, do not differ from standard ones common applied for this type of agreements..

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2020-11-20	Vice-President of the Management Board	Honorata Szlachetka
2020-11-20	Holder of a Commercial Power of Attorney	Wojciech Zeidler