



Current report no.: 51/2020

Date: 2020-11-30

Name of the Issuer: FERRUM S.A.

Title: Concluding an agreement on changing repayment dates of loans granted to the Issuer

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to current report no. 42/2020 and prior reports on debt financing of FERRUM S.A. (Issuer, Company), as well as information on the Company's liabilities resulting from loans shown in periodic reports, the Management Board of the Issuer informs that on 30th November 2020 it concluded with Watchet Sp. z o.o. (Watchet), Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (FIPP FIZAN), PFR Inwestycje Fundusz Inwestycyjny Zamknięty (PFR Inwestycje) as borrowers to the Company and holders of pf bonds issued by Watchet for the purpose of granting the loans to the Company and administrator of securities established to secure these bonds, a multilateral agreement extending the repayment dates of the loans granted to the Company (Agreement).

In accordance to the Agreement, the parties stipulated that the date of final repayment of loans granted to the Company by Watchet in total amount of PLN 69.7 mio. and the loan granted to the Company by FIPP FIZAN in the amount of ca. PLN 27.5 mio. shall be 30th November 2022.

Moreover, the parties confirmed that all securities of the aforementioned loans established by the Issuer remain valid. Moreover, the Company obliged itself to deliver to Watchet and FIPP FIZAN statements on submission to execution in favor of the aforementioned borrowers.

The remaining stipulations of document regarding the abovementioned financing remain unchanged and fully binding.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2020-11-30	Vice-President of the Management Board	Honorata Szlachetka
2020-11-30	Holder of a Commercial Power of Attorney	Wojciech Zeidler