

**Current Report:** 4/2021**Date:** 2021-03-25**Name of the Issuer:** FERRUM S.A.**Title:** Update of information on cooperation between ZKS FERRUM S.A. and Bank Pekao S.A.**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to current report no. 53/2020 regarding cooperation between affiliated company ZKS FERRUM S.A. (ZKS FERRUM) and Bank Pekao S.A. (Bank) and information on credits and other banking products included in periodic reports, the Management Board of FERRUM S.A. informs that on 25<sup>th</sup> March 2021 it became aware that a set of documents has been mutually signed between ZKS FERRUM and the Bank, which change the terms and conditions of the granted financing, including first of all an annex to the agreement on multipurpose credit limit, on the basis of which the value of limit designed for financing of current operations shall amount to PLN 15 mio., the term of its availability has been lengthened until 20<sup>th</sup> November 2021, and an annex to the agreement on working capital credit, which lengthens the repayment term until the end of July 2022. Additionally, due to signing the aforementioned annexes, the parties updated the granted legal securities, however remaining terms and conditions of the abovementioned agreements were not significantly changed.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2021-03-25	President of the Management Board	Krzysztof Kasprzycki
2021-03-25	Vice-President of the Management Board	Honorata Szlachetka