

**Current Report:** 7/2021**Date:** 2021-05-12**Name of the Issuer:** FERRUM S.A.**Title:** Information on cooperation between FERRUM S.A. and Severstal Distribution**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that due to receiving on 12th May 2021 from Severstal Distribution SIA seated in Riga (Lithuania) (Severstal) of two order confirmations with the value of ca. PLN 12.4 mio. and PLN 8.2 mio. net, regarding the Company's purchase of hot rolled coils, the estimated total value of orders placed with Severstal since 4th August 2020 (i.e. since the Issuer published current report no. 31/2020 regarding cooperation with Severstal) is equivalent to ca. PLN 78.6 mio. net. The value mentioned above includes only cost transactions for specified steel products.

Order of biggest value within the aforementioned period is an order from December last year for the Company's purchase of steel products from Severstal with the value of ca. PLN 30.3 mio. The order shall be fully executed until mid-May 2021.

The remaining terms and conditions do not differ from standard ones applied for this type of agreements.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2021-05-12	President of the Management Board	Krzysztof Kasprzycki
2021-05-12	Vice-President of the Management Board	Honorata Szlachetka