

**Current Report:** 8/2021**Date:** 2021-05-13**Name of the Issuer:** FERRUM S.A.**Title:** Information on choosing FERRUM's offer as the most profitable within executive proceeding organised by GAZ-SYSTEM**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to current report no. 5/2021 on placing by FERRUM S.A. (Company, Issuer) the best price offer within executive proceeding organised by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM) for deliveries of coated steel pipes for Pipeline Gustorzyn - Wronów order 2 (Executive Proceeding), the Issuer's Management Board informs that on 13th May 2021 it received information on choosing the offer placed by the Issuer as the most profitable. In part 1 of the aforementioned proceeding.

The Company's offer obtained the highest score and was qualified to be the most profitable on the basis of the offers' assessment criteria (price - criterion importance 100%).

The value of the Company's offer is ca. EUR 38.9 mio. net, i.e. ca. EUR 47.8 mio. gross.

The condition for concluding agreement between the Company and GAZ-SYSTEM within the Executive Proceeding is fulfilling all formalities which need to be fulfilled after choosing the offer in accordance with Tender Law Act. Subsequent important events related to the Executive Proceeding shall be subject to separate current report.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2021-05-13	President of the Management Board	Krzysztof Kasprzycki
2021-05-13	Vice-President of the Management Board	Honorata Szlachetka