



**Current Report:** 18/2021

**Date:** 2021-07-14

**Name of the Issuer:** FERRUM S.A.

**Title:** Information on the turnover with Izostal S.A.

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

The Management Board of FERRUM S.A. (Company, Issuer) informs that due to conclusion with Izostal S.A. (Izostal) on 14<sup>th</sup> July 2021 of agreements on sale to Izostal of spirally welded pipes and purchase from Izostal of specified steel products, the total value of turnover between the Issuer and Izostal within last 12 months amounted to app. PLN 262.6 mio net. The aforementioned value includes both income and cost transactions.

The biggest agreement of the period is the agreement of 14<sup>th</sup> July 2021 on the Company's purchase from Izostal of specified steel products with the value of ca. PLN 91.5 mio. net. The agreement shall be executed between January and March 2022.

In the remaining scope terms and conditions of orders executed between the Company and Izostal do not differ from standard ones applied in these type of transactions.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2021-07-14	President of the Management Board	Krzysztof Kasprzycki
2021-07-14	Holder of the Commercial Power of Attorney	Wojciech Zeidler