

**Current Report:** 20/2021**Date:** 2021-07-16**Name of the Issuer:** FERRUM S.A.**Title:** Information on cooperation between FERRUM S.A. and Severstal Distribution**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that due to signing on 16th July 2021 of an agreement on the Company's purchase of steel products from Severstal Distribution SIA seated in Riga (Lithuania) (Severstal) the estimated value of orders executed between the Issuer and Severstal since 12th May 2021 (i.e. since the Issuer published current report no. 7/2021 regarding cooperation with Severstal) is equivalent to ca. PLN 119.4 mio. net.

The value mentioned above includes only cost transactions for specified steel products.

Order of biggest value within the aforementioned period is the order dated 16th July 2021 for the Company's purchase of steel products from Severstal (Order). The order shall be fully executed until February 2022.

The Order was confirmed within implementation of partial agreement concluded on the basis of the Framework Agreement which defines terms and conditions of cooperation and deliveries of specified steel products by Severstal to the Issuer over the period of 6 years, which was subject to current report no. 31/2020.

The remaining terms and conditions of the partial agreement and the Order, including the ones referring to quality guarantee, renouncing or terminating, do not differ from standard ones applied for this type of agreements.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2021-07-16	President of the Management Board	Krzysztof Kasprzycki
2021-07-16	Holder of the Commercial Power of Attorney	Wojciech Zeidler