

**Current Report:** 21/2021**Date:** 2021-07-22**Name of the Issuer:** FERRUM S.A.**Title:** Information on choosing the offers submitted by consortium with FERRUM's participation as the most profitable within executive proceeding organised by GAZ-SYSTEM**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to current report no. 13/2021 regarding information on the submission of offers with lowest price in proceedings organized by GAZ-SYSTEM by Consortia with FERRUM's participation, the Management Board of FERRUM S.A. (Issuer) hereby informs that on 22<sup>nd</sup> July 2021 it received information choosing by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM, Ordering Party) of offers filed by consortium with FERRUM's participation within both Part 1 and Part 2 of the procedure for granting a public procurement conducted in the form of an unlimited open tender for the performance of the task entitled: "Delivery of coated steel pipes for Gustorzyn-Wronów and Dolna Odra gas pipeline order no. 2".

In accordance with the information received, the offer submitted by Consortium composed of Izostal S.A. (Consortium Leader), FERRUM S.A. (Consortium Partner) and Stalprofil S.A. (Consortium Partner) in Part 1 of the aforementioned proceeding with the value of ca. PLN 186.4 mio. net, i.e. PLN 229.3 mio. gross, obtained the highest score and was qualified to be the most profitable on the basis of the offers' assessment criteria (price - criterion importance 100%).

Additionally, in accordance with the information received, the offer submitted by Consortium in Part 2 of the aforementioned proceeding with the value of ca. PLN 54.0 mio. net, i.e. PLN 66.4 mio. gross, obtained the highest score and was qualified to be the most profitable on the basis of the offers' assessment criteria (price - criterion importance 100%).

As of the day of drawing this report, the Issuer's scope of work involvement and share in the Consortium's remuneration are under stipulation.

The condition for concluding agreement between the Consortium and the Ordering Party within the proceeding mentioned above is fulfilling all formalities after choosing the offer in accordance with Tender Law Act, as well as the Consortium's establishing due performance guarantee in the amount of 10% of the total gross value of remuneration mentioned above.

Subsequent important events related to Proceeding 1 shall be subject to separate current report.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2021-07-22	President of the Management Board	Krzysztof Kasprzycki
2021-07-22	Vice-President of the Management Board	Honorata Szlachetka