

**Current Report:** 22/2021**Date:** 2021-07-29**Name of the Issuer:** FERRUM S.A.**Title:** Information on the turnover generated between FERRUM S.A. and LOGSTOR**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer) informs that in relation to the conclusion of a subsequent order of estimated value of app. EUR 1.6 mio. net on 29th July 2021 for the delivery of bare steel pipes by the Issuer to the companies of the LOGSTOR Capital Group (LOGSTOR), the estimated value of orders in the period from the day on which the Issuer published the current report no. 46/2020 regarding turnover between the Issuer and LOGSTOR amounted to app. PLN 64.9 mio net.

The biggest order of the period was accepted for execution on 29th June 2021 and related to the delivery of bare steel pipes for LOGSTOR Polska (Receiver) of the value of app. PLN 6.1 mio. net, with the order lead-time till December 2021.

In case the Issuer fails to execute the obligations resulting from execution of the order as mentioned above, including delays in deliveries or delivery of faulty products, the Receiver is entitled to contractual penalty in the amount of 1.0% for each started day of delay, however in total not more than 10% of value of a respective delivery. In case of the contract breach by the Issuer, the Receiver has the right to cancel the order and in case of not executing the order timely despite of the Receiver having demanded execution of the order, the Receiver shall be entitled to cancel all confirmed and not executed orders.

The remaining conditions of the orders do not differ from the ones applied in these type of transactions.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2021-07-29	President of the Management Board	Krzysztof Kasprzycki
2021-07-29	Holder of the Commercial Power of Attorney	Wojciech Zeidler