



**Current Report:** 4/2022

**Date:** 2022-03-11

**Name of the Issuer:** FERRUM S.A.

**Title:** Information on cooperation within granting insurance guarantees by Korporacja Kredytów Eksportowych (KUKE)

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

The Management Board of FERRUM S.A. [Issuer, Company] informs that on 11<sup>th</sup> March 2022 the Company agreed with Korporacja Kredytów Eksportowych [KUKE, Guarantor] the conditions of granting the Issuer with insurance guarantees with renewable limit of PLN 8 mio. by KUKE [Agreement].

In accordance with the Agreement, within the aforementioned limit, on the basis of the Company's motion, the Guarantor will grant the Issuer with insurance guarantees, such as tender guarantees of bid bond payment, contract performance bond, guarantee of troubleshooting, refund of the advance payment.

Security against the granted guarantees shall be blank promissory notes along with declarations.

The Agreement was concluded for indefinite time.

The remaining terms and conditions of the Agreement , including the possibility of its termination, do not differ from the ones typical for this type of agreements.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2022-03-11	President of the Management Board	Krzysztof Kasprzycki
2022-03-11	Holder of the Commercial Power of Attorney	Wojciech Zeidler