

**Current Report:** 5/2022

**Date:** 2022-03-23

**Name of the Issuer:** FERRUM S.A.

**Title:** Information on the turnover with Izostal S.A.

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

The Management Board of FERRUM S.A. (Company, Issuer) informs that due to conclusion with Izostal S.A. (Izostal) on 23<sup>rd</sup> March 2022 of agreement on purchase of specified steel products from Izostal, the total value of turnover between the Issuer and Izostal from 14<sup>th</sup> July 2021 (i.e. from the day of the Issuer's publishing current report no. 18/2021) amounted to app. PLN 77 mio net.

The aforementioned value includes cost transactions.

The biggest agreement of the period is the Agreement mentioned above on the Company's purchase from Izostal of specified steel products with the value of ca. PLN 34.7 mio. net. The agreement shall be executed until the end of July 2022.

In the remaining scope terms and conditions of orders executed between the Company and Izostal do not differ from standard ones applied in these type of transactions.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2022-03-23	President of the Management Board	Krzysztof Kasprzycki
2022-03-23	Vice-President of the Management Board	Honorata Szlachetka