

**Current Report:** 6/2022**Date:** 2022-04-11**Name of the Issuer:** FERRUM S.A.**Title:** Information on the submission of offer with lowest price in proceeding organized by GAZ-SYSTEM by Consortium with FERRUM's participation**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. (Company, Issuer) hereby informs that on 11th April 2022 it received information on results of opening by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (Ordering Party) of offers filed within procedure for granting a public procurement conducted in the form of an unlimited open tender for the performance of the task entitled: "Delivery of coated steel pipes for Skoczów – Komorowice – Owiężcim - Tworzeń gas pipeline", procedure number: ZP/2022/01/0009/SWI.

The offer submitted by Consortium composed of Izostal S.A. (Consortium Leader), FERRUM S.A. (Consortium Partner) and Stalprofil S.A. (Consortium Partner) with the value of PLN 92,4 mio. net, i.e. PLN 113.7 mio. gross, turned out to be the most advantageous. The criterion for choosing the offer was the total gross price - criterion importance 95% and the product's origin - criterion importance 5%. The amount the Ordering Party intends to spend on financing the aforementioned order is ca. PLN 95.7 mio. gross.

The specification of essential terms of the order provides for the delivery of coated steel pipes with diameter of DN700 with total length of ca. 40 km from 1st January 2023 to 30th June 2023.

Subsequent important events related to the above mentioned proceeding shall be subject to the Issuer's separate current report.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-04-11	President of the Management Board	Krzysztof Kasprzycki
2022-04-11	Vice-President of the Management Board	Honorata Szlachetka