



Current Report: 8/2022

Date: 2022-05-05

Name of the Issuer: FERRUM S.A.

Title: Information on cooperation with LOGSTOR

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that today, i.e. on 5th May 2022, the Company received mutually signed agreement concluded between the Issuer and Logstor International Sp. z o.o. from LOGSTOR Kingspan Capital Group (Logstor).

The subject of the agreement is commercial cooperation of the parties within securing of comprehensive supplies of material for implementation of agreed volume of pipes of stipulated specification.

The agreement remains valid until all agreed products are delivered by the Company or until it is terminated - each party of the agreement is entitled to terminate it with three months' notice period.

Deliveries to Logstor are planned in the period between Q3 2022 and Q1 2023.

The Issuer estimates that the Company's revenue on implementation of the aforementioned agreement will be ca. EUR 16.7 mio., which is equivalent to ca. PLN 78.1 mio.

The remaining conditions of the agreement do not differ from the ones applied for this type of agreements.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-05-05	President of the Management Board	Krzysztof Kasprzycki
2022-05-05	Vice- President of the Management Board	Honorata Szlachetka