



Current Report: 10/2022

Date: 2022-05-11

Name of the Issuer: FERRUM S.A.

Title: Information on choosing the offer submitted by consortium with FERRUM's participation as the most profitable within executive proceeding organised by GAZ-SYSTEM

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

With reference to current report no. 6/2022 regarding information on the submission of offer with lowest price in proceedings organized by GAZ-SYSTEM by Consortium with FERRUM's participation, the Management Board of FERRUM S.A. (Issuer) hereby informs that on 11th May 2022 it received information choosing by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM, Ordering Party) of offer filed by consortium with FERRUM's participation within the procedure for granting a public procurement for the performance of the task entitled: "Delivery of coated steel pipes for Skoczów – Komorowice – Owięcim - Tworzeń gas pipeline".

The task includes deliveries of coated steel pipes of diameter DN700 and total length of 40 km with due time from 1st January 2023 till 30th June 2023.

In accordance with the information received, the offer submitted by Consortium composed of Izostal S.A. (Consortium Leader), FERRUM S.A. (Consortium Partner) and Stalprofil S.A. (Consortium Partner) with the value of ca. PLN 92.4 mio. net, i.e. PLN 113.7 mio. gross, obtained the highest score and was qualified to be the most profitable on the basis of the offers' assessment criteria (total gross offer price - criterion importance 95%, product origin - criterion importance 5%).

As of the day of drawing this report, the Issuer's scope of work involvement and share in the Consortium's remuneration are under stipulation.

The condition for concluding agreement between the Consortium and the Ordering Party within the proceeding mentioned above is fulfilling all formalities after choosing the offer in accordance with Tender Law Act, as well as the Consortium's establishing due performance guarantee in the amount of 5% of the total gross value of remuneration mentioned above.

Subsequent important events related to the proceeding shall be subject to subsequent current report.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-05-11	President of the Management Board	Krzysztof Kasprzycki
2022-05-11	Vice-President of the Management Board	Honorata Szlachetka