

Current Report: 11/2022

Date: 2022-05-19

Name of the Issuer: FERRUM S.A.

Title: Information on the turnover with Liberty Commercial Sp. z o.o.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Company, Issuer) informs that due to conclusion with Liberty Commercial Sp. z o.o. seated in Katowice (Liberty) on 19th May 2022 of agreement on purchase of specified steel products from Liberty (Agreement), the total value of turnover between the Issuer and Liberty from November 2021 amounted to app. PLN 90.13 mio net.

The aforementioned value includes cost transactions.

The biggest agreement of the period is the Agreement mentioned above on the Company's purchase from Liberty of specified steel products with the value of ca. PLN 29.4 mio. net. The agreement shall be executed until the end of July 2022.

In the remaining scope terms and conditions of orders executed between the Company and Liberty do not differ from standard ones applied in these type of transactions.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-05-19	President of the Management Board	Krzysztof Kasprzycki
2022-05-19	Vice-President of the Management Board	Honorata Szlachetka