



Current report no.: 17/2022
Date: 2022-06-08
Name of the Issuer: FERRUM S.A.
Title: Update of information on strategic options review process
Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

With reference to current report no. 4/2020 and prior reports regarding strategic options review, the Management Board of FERRUM S.A. (Company, Issuer) informs that on 8th June 2022 the Company Supervisory Board adopted resolution on updating the strategic options review and giving consent to concluding an agreement regarding advisory on gaining financial means.

Bearing current economic and geopolitical situation in mind, the Company Supervisory Board gave its consent to carrying out update of strategic options review for FERRUM Capital Group (Group) and obliged the Management Board to present the Supervisory Board with report on this matter.

Moreover, the Company Supervisory Board gave consent to the Issuer's concluding an advisory agreement with PwC Advisory sp. z o.o. sp. k. for stipulating consistent strategy of financing and for gaining financial means for refinancing of loans and indebtedness of the Group, as well as new financial means designed for the Group's development, on terms and conditions negotiated by the Management Board.

Information on further significant stages of the aforementioned processes shall be made public via relevant current reports.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-06-08	President of the Management Board	Krzysztof Kasprzycki
2022-06-08	Vice-President of the Management Board	Honorata Szlachetka