



Current Report: 23/2022

Date: 2022-06-30

Name of the Issuer: FERRUM S.A.

Title: Information on choosing the offer submitted by FERRUM as the most profitable within executive proceeding organised by GAZ-SYSTEM

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

With reference to current report no. 20/2022 regarding information on the submission by FERRUM S.A. of offer with lowest price in proceeding organized by GAZ-SYSTEM, the Management Board of FERRUM S.A. (Issuer, Comany) hereby informs that on 30th June 2022 it received information on choosing by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM, Ordering Party) of offer filed by the Company within both parts of the procedure for granting a public procurement for deliveries of new coated steel pipes for execution of pipeline Rembelszczyzna – Mory (executive procedure no. 16).

The task includes deliveries of coated steel pipes of diameter DN 700 and DN 1000 and total length of ca. 12.4 km with due time from mid-January 2023 till the end of July 2023.

In accordance with the information received, the offer submitted by the Issuer with the value of ca. EUR 5.7 mio. net, i.e. ca. EUR 7.0 mio. gross (which is equivalent to ca. PLN 26.8 mio. net and PLN 32.9 mio. gross, in accordance with the exchange rate of the National Bank of Poland as of the date of offers' opening), obtained the highest score and was qualified to be the most profitable on the basis of the offers' assessment criteria (total gross offer price - criterion importance 100%).

The condition for concluding agreement between the Company and the Ordering Party within the proceeding mentioned above is fulfilling all formalities after choosing the offer in accordance with Tender Law Act, as well as the Issuer's establishing due performance guarantee on terms and conditions stipulated in the framework agreement, which was subject to the Company's current report no. 33/2019.

Subsequent important events related to the proceeding shall be subject to subsequent current report.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-06-30	President of the Management Board	Krzysztof Kasprzycki
2022-06-30	Vice-President of the Management Board	Honorata Szlachetka