



Current Report: 29/2022

Date: 2022-09-02

Name of the Issuer: FERRUM S.A.

Title: Information on the turnover with Izostal S.A.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Company, Issuer) informs that due to conclusion with Izostal S.A. (Izostal) on 2nd September 2022 of agreements on sale of spirally-welded pipes to Izostal and purchase of specified steel products from Izostal, the total value of turnover between the Issuer and Izostal from 23rd March 2022 (i.e. from the day of the Issuer's publishing current report no. 5/2022) amounted to app. PLN 182.2 mio. net.

The aforementioned orders' value includes both income and cost transactions.

The biggest transaction of this period is the agreement concluded today on the Company's sale of spirally-welded pipes and purchase from Izostal of specified steel products with the value of ca. PLN 65.8 mio. net.

In the remaining scope terms and conditions of orders executed between the Company and Izostal do not differ from standard ones applied in these type of transactions.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-09-02	President of the Management Board	Krzysztof Kasprzycki
2022-09-02	Vice-President of the Management Board	Honorata Szlachetka