

**Current Report:** 4/2023**Date:** 2023-01-27**Name of the Issuer:** FERRUM S.A.**Title:** Information on the selection of the offer submitted by FERRUM as the most profitable within executive proceeding organized by GAZ-SYSTEM**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

The Management Board of FERRUM S.A. [Issuer, Company] hereby informs that on January 27, 2023 it became aware of the selection by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. [GAZ-SYSTEM, Ordering Party] of the offer submitted by the Company as the most profitable in the public procurement proceedings as a result of the concluded framework agreement for the supply of new coated steel pipes for the execution of the DN 700 Rembelszczyzna - Mory gas pipeline.

The task includes deliveries of coated steel pipes of DN 700 and DN 1000 diameter with a total length of ca. 14,9 km from the beginning of June 2023 until the end of July 2023.

In accordance with the information received, the offer submitted by the Issuer in the aforementioned proceedings with the value of ca. PLN 29,9 million net, i.e. ca. PLN 36,8 million gross, obtained the highest score and was qualified to be the most profitable on the basis of the offers' assessment criteria (total gross offer price – importance criterion 95% and product origin – importance criterion 5%).

The condition for concluding an agreement between the Company and the Ordering Party within the proceeding mentioned above is to fulfil all formalities after the offer selection, in accordance with Public Procurement Law Act, as well as the Issuer to provide due performance guarantee on terms and conditions stipulated in the framework agreement, which was subject to the Company's current report no. 32/2022.

The condition for concluding an agreement between the Company and the Ordering Party under the above-mentioned procedure is to complete the formalities after the selection of the offer in accordance with the Public Procurement Law and the Issuer to provide a security for the proper performance of the contract on the terms set out in the framework contract, about which the Company informed in the current report No. 32/2022.

Further significant events related to the proceeding shall be subject to subsequent current report.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2023-01-27	President of the Management Board	Krzysztof Kasprzycki
2023-01-27	Holder of the Commercial Power of Attorney	Wojciech Zeidler