



Current Report: 33/2022

Date: 2022-10-24

Name of the Issuer: FERRUM S.A.

Title: Conclusion of a general agreement for the provision of insurance guarantees by Korporacja Ubezpieczeń Kredytów Eksportowych (KUKE)

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. [Issuer, Company] informs that on the 24th of October 2022, the Company concluded with Korporacja Ubezpieczeń Kredytów Eksportowych [KUKE] a general agreement on granting insurance guarantees guaranteed by the State Treasury [Agreement].

Pursuant to the concluded Agreement, the amount of the revolving limit of the guarantees granted was set at EUR 10 million, valid until the 24th of October 2023, and the maximum amount of a single guarantee may not exceed the limit amount.

In accordance with the concluded Agreement, under the above mentioned limit, KUKE, upon the Company's request, will provide the Issuer with the following insurance guarantees: repayment guarantee of a short-term loan financing the Company's current operations or its export activity, liabilities repayment guarantee related to supplies for production, including production intended for export, as well as supply chain financing commitments repayment guarantee, including the supply chain of production intended for export.

Security of all KUKE's claims against the Issuer under the concluded Agreement and issued guarantees shall be five blank promissory notes along with five promissory note declarations.

The Agreement was concluded for an indefinite period.

The remaining terms and conditions of the Agreement, including the possibility of its termination, do not differ from the provisions typical for this type of agreements.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-10-24	President of the Management Board	Krzysztof Kasprzycki
2022-10-24	Vice President of the Management Board	Honorata Szlachetka