



Current report no.: 39/2022

Date: 2022-12-12

Name of the Issuer: FERRUM S.A.

Title: Conclusion of factoring agreements with BNP Paribas Faktoring Sp. z o.o.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the report:

The Management Board of FERRUM S.A. [Issuer, Company] hereby informs about the conclusion on the 12th of December 2022 between the Company, BNP Paribas Faktoring Sp. z o. o. [Factor] and BNP Paribas Bank Polska S.A. [Bank] of recourse factoring agreement with assignment of receivables under the insurance agreement [Agreement no. 1] and non-recourse factoring agreement [Agreement No. 2].

The above-mentioned Agreements specify the mode of purchasing and financing receivables by the Factor and the method of implementing by the Bank collaterals established by the Company to secure the Bank's receivables under the concluded multi-purpose credit line agreement, about which the Issuer informed in the current report No. 34/2022, and any subsequent loan agreements between the Company and the Bank.

Pursuant to the provisions of Agreement No. 1, the Factor granted the Company a limit of EUR 9 million.

The legal security for the performance of Agreement No. 1 constitutes of: i] a blank promissory note with the Company's promissory note declaration, ii] trilateral agreements concluded between the Factor, the Company and the indicated Insurers regarding the assignment of rights under receivables insurance contracts.

Pursuant to the provisions of Agreement No. 2, the Factor granted the Company a limit of EUR 550 thousand. The legal security for the performance of this agreement is a blank promissory note along with the Company's promissory note declaration.

The agreements referred to above were concluded for an indefinite period and the total available limit under Agreement No. 1 and Agreement No. 2 may not exceed EUR 9 million.

The availability of the limits granted under Agreement No. 1 and Agreement No. 2 was conditioned on the fulfillment of typical formal and legal activities for this type of agreement.

The remaining terms and conditions of Agreement No. 1 and Agreement No. 2 do not differ from the standard provisions commonly used for this type of agreements.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2022-12-12	President of the Management Board	Krzysztof Kasprzycki
2022-12-12	Vice President of the Management Board	Honorata Szlachetka



FERRUM S.A.

Steel pipes

Hollow sections

Coating

Established in 1874
