



Current Report: 10/2023

Date: 2023-05-19

Name of the Issuer: FERRUM S.A.

Title: Order from a foreign distribution company

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Company, Issuer) informs that on 19th May 2023 it confirmed implementation of an order received from a distribution company from Western Europe (Trade Partner) on the Issuer's delivery of welded steel pipes, in accordance with a stipulated technical specification, with the value of ca. EUR 7.5 mio., which is equivalent to ca. PLN 34 mio.(order).

The Order shall be delivered to the destination defined by the Trade Partner from July 2023 till October 2023.

The Company shall grant quality guarantee to the Trade Partner valid for 24 months.

In accordance with the Order conditions, the Trade Party is entitled to contractual penalty due to not executed deliveries up to the value of 8% of undelivered batch of pipes.

In the remaining scope, including renouncement or cancelation of the Order, terms and conditions of the Order do not differ from standard ones applied in this type of transactions.

Procuring the Order from an international trade party specialising in steel pipes as well as different applications of pipes and pipes lines is the result of implementation of the Company's development strategy aimed at inter alia expanding cooperation with customers from the European Union.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2023-05-19	President of the Management Board	Krzysztof Kasprzycki
2023-05-19	Vice-President of the Management Board	Honorata Szlachetka