



**Current Report:** 22/2023

**Date:** 2023-07-12

**Name of the Issuer:** FERRUM S.A.

**Title:** Information on the turnover with Izostal S.A.

**Legal basis:** Art. 17 item 1 MAR – inside information

**Content of the Report:**

The Management Board of FERRUM S.A. (Company, Issuer) informs that due to conclusion on 12<sup>th</sup> July 2023 with Izostal S.A. (Izostal) of an order regarding the Issuer's purchase of specified steel products, the total value of turnover between the Issuer and Izostal from 2<sup>nd</sup> September 2023 (i.e. from the day of the Issuer's publishing current report no. 29/2022) amounted to app. PLN 93.9 million net.

The aforementioned orders' value includes both income and cost transactions.

The biggest transaction of this period is the order dated 25<sup>th</sup> April 2023 regarding purchase from Izostal of specified steel products with the value of ca. PLN 23.2 million net.

In the remaining scope terms and conditions of orders executed between the Company and Izostal do not differ from standard ones applied in these type of transactions.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2023-07-12	President of the Management Board	Krzysztof Kasprzycki
2023-07-12	Vice-President of the Management Board	Honorata Szlachetka