

Current Report: 26/2023

Date: 2023-08-22

Name of the Issuer: FERRUM S.A.

Title: Information on the turnover with Liberty Commercial Sp. z o.o.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Company, Issuer) informs that due to conclusion on 22nd August 2023 with Liberty Commercial Sp. z o.o. seated in Katowice (Liberty) of subsequent agreements on purchase of specified steel products from Liberty (Agreement), the total value of turnover between the Issuer and Liberty from May 2022 amounted to app. PLN 101 million net.

The aforementioned value includes cost transactions.

The biggest transaction of the period is the Agreement mentioned above on the Company's purchase from Liberty of specified steel products with the value of ca. EUR 3.6 million net, which is equivalent to PLN 15.9 million net. The agreement shall be executed in Q3 and Q4 2023.

In the remaining scope terms and conditions of orders executed between the Company and Liberty do not differ from standard ones applied in these type of transactions.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2023-08-22	President of the Management Board	Krzysztof Kasprzycki
2023-08-22	Vice-President of the Management Board	Honorata Szlachetka