



Current Report: 35/2023

Date: 2023-10-03

Name of the Issuer: FERRUM S.A.

Title: Decision on intention of merger between the Issuer and affiliated company FERRUM MARKETING Sp. z o.o.

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer, Company, Taking-Over-Company) informs that on 3rd October 2023 it made a decision on intention of merger between the Issuer and its 100% affiliated company FERRUM MARKETING Sp. z o.o. (FERRUM MARKETING, Taken-Over-Company).

The merger shall take place by transferring the Taken-Over-Company's estate to the Taking-Over-Company by means of general succession without increasing the share capital, as well as without changing the Taking-Over-Company's Statute.

The main business activity of FERRUM MARKETING is marketing and promotion.

In the Management Board's opinion the aforementioned merger shall contribute to optimization of the Company's and FERRUM Capital Group's management within different parts of business activity. The intended merger of the Issuer and FERRUM MARKETING is another stage of implementation of business plan aiming at increasing the productive capacity, increasing margins and reinforcing the Company's financial standing.

Consecutive essential stages of the merger process shall be made public via relevant current reports.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2023-10-03	President of the Management Board	Krzysztof Kasprzycki
2023-10-03	Vice-President of the Management Board	Honorata Szlachetka