

**Current Report:** 3/2024**Date:** 2024-01-09**Name of the Issuer:** FERRUM S.A.**Title:** Conclusion of an annex to general agreement for the provision of insurance payment guarantees by Korporacja Ubezpieczeń Kredytów Eksportowych (KUKE)**Legal basis:** Art. 17 item 1 MAR – inside information**Content of the Report:**

With reference to current report no. 33/2023 on conclusion of a general agreement for the provision of insurance payment guarantees by Korporacja Ubezpieczeń Kredytów Eksportowych (KUKE), the Management Board of FERRUM S.A. (Issuer, Company) informs that on the 9th January 2024 it concluded with (KUKE) an annex to the aforementioned agreement (Annex).

Pursuant to the concluded Annex, the validity of the revolving limit of the guarantees granted in the amount of EUR 10 million was extended until the 5th January 2025, and the maximum amount of a single guarantee may not exceed the limit amount.

In the remaining scope, first of all with reference to the subject of insurance guarantees granted by KUKE and securities established by the Company, the Annex does not introduce any significant changes.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

| Date | Position | First name and surname |
|-------------|--|-------------------------------|
| 2024-01-09 | President of the Management Board | Krzysztof Kasprzycki |
| 2024-01-09 | Vice President of the Management Board | Honorata Szlachetka |