



Current Report: 12/2024

Date: 2024-01-29

Name of the Issuer: FERRUM S.A.

Title: Information on offer choosing within proceeding organised by GAZ-SYSTEM

Legal basis: Art. 17 item 1 MAR – inside information

Content of the Report:

With reference to current report no. 9/2024 regarding results of offers' opening in proceeding organized by GAZ-SYSTEM, the Management Board of FERRUM S.A. (Issuer, Company) hereby informs that on 29th January 2024 it received information on choosing by Operator Gazociągów Przesyłowych GAZ-SYSTEM S.A. (GAZ-SYSTEM, Ordering Party) of offers filed by the Company as the most profitable within the procedure for granting a public procurement resulting from framework agreements titled: Delivery of steel pipes for execution of investment: "Building of pipeline DN 700 MOP 8.4 MPa Wężeń - Przewóz along with supporting infrastructure" (Order).

According to the received information the Issuer's offers in Part no. 2 (delivery of outside coated and inside painted steel pipes for pipeline transport systems fulfilling requirements of PSL2 level in accordance with PN-EN ISO 3183 "Oil and gas industry. Steel pipes for pipeline transport systems") and Part no. 3 (delivery of inside coated casing pipes produced in accordance with norm PN-EN 10219-1 / PN-EN 10219-2 "Cold-formed seamed hollow sections made from fine-grain construction steel") with the value of PLN 33.95 million net for Part no. 2 and PLM 1.34 million net for Part no. 3, obtained are the most affordable, whereas the product's origin criterion, in the Issuer's assessment, qualifies to obtain the highest score and was assessed as the most favourable within the aforementioned proceeding on the basis of the offers' assessment criteria (total gross offer price - criterion importance 95% and product's origin - criterion importance 5%).

The condition for concluding agreement between the Company and the Ordering Party within the proceeding mentioned above is fulfilling all formalities after choosing the offer in accordance with Tender Law Act, as well as the Issuer's establishing due performance guarantee on terms and conditions stipulated in the framework agreement, which was subject to the Company's current report no. 32/2022.

Subsequent important events related to the proceeding shall be subject to subsequent current report.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2024-01-29	President of the Management Board	Krzysztof Kasprzycki
2024-01-29	Holder of the Commercial Power of Attorney	Wojciech Zeidler