



Current Report:	6/2016
Date:	2016-01-16
Name of the Issuer:	FERRUM S.A.
Title:	Effective date of the arrangements on the due liabilities' repayment terms concluded with the financial institutions
Legal basis:	Art. 56 item 5 Act on Public Offering – revision of information

Content of the Report:

With reference to the current report no. 84/2015 of 23rd December 2015 on agreeing with the financial institutions i.e. Bank Millennium S.A., ING Bank Śląski S.A. and mFaktoring S.A. (hereinafter jointly referred to as Banks) the final repayment terms of the due and payable liabilities defined on the basis of the arrangements concluded with the Banks (hereinafter referred to as Arrangements), the Management Board of FERRUM S.A. (hereinafter referred to as FERRUM, Issuer, Company) informs that on 15th January 2016 the Issuer received from the Banks confirmation of the Arrangements' effective date.

The Banks issued the confirmation of the Arrangements' effective date together with a concurrent obligation imposed on FERRUM to perform the below, under the pain of terminating the Arrangements:

1. Deliver until 22nd January 2016 confirmation of the Company's Management Board that the mortgages agreed with the Banks, being security of mFaktoring liabilities, have been established.
2. Deliver until 31st January 2016 a statement on the amount of the trade credit granted for the Issuer.
3. Deliver until 15th February 2016 a statement on the amount of the guarantee limit granted for the Issuer.
4. Agree until 31st March 2016 with the present encumbrancer secured on the Company's stock to single out this property and to reconcile with the Banks until 31st March 2016 the content and conclusion of the security agreements (in the form of pledge agreements) of the liabilities covered by the Arrangement established on the Arrangement specified stock.

Additionally, the Arrangements have been amended as to include the Company's obligation for a timely payment within the date specified by the Bank, not shorter than 3 working days since receipt of the Bank call for payment, the total liabilities payable to the Bank under the Arrangement in case of (i) change of control over the Issuer; or (ii) disposal of all or almost all of the Company's assets.

In relation to the instance of the 'change of control', about which the Issuer informed in the current report no. 84/2015, the Issuer was obliged to perform the below until 31st March 2016:

1. Agree and sign with the Banks relevant annexes to the Arrangements regarding amendment of the content of the above mentioned clause on the change of control; and
2. Receive from each Bank a waiver letter of the right to demand a mandatory advance repayment of the total liabilities covered by the specific Arrangement in regard of the change of control occurrence, about which the Issuer informed in the current report no. 85/2015 and subsequent reports.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-01-16	Vice-president of the Management Board	Włodzimierz Kasztalski
2016-01-16	Vice-president of the Management Board	Krzysztof Kasprzycki