

**Current Report:** 7/2016**Date:** 2016-01-18**Name of the Issuer:** FERRUM S.A.**Title:** Conclusion of a contract for steel tubes delivery with ISOPLUS FERNWARMETECHNIK Ges.m.b.H**Legal basis:** Art. 56 item 1 point 2 Act on Public Offering – current and periodic information**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 18th January 2016 the Company received a mutually signed framework contract (Contract) with ISOPLUS FERNWARMETECHNIK Ges.m.b.H (Austria) (ISOPLUS) for the delivery to ISOPLUS of HF welded black steel tubes and spiral welded steel tubes of an approximate total value of 5,45 m EUR net, corresponding to about 24,4 m PLN net based on an average rate stated by the National Bank of Poland as on the day of the current report publication.

Deliveries are to be completed throughout 2016 under the individual orders confirmed by the Issuer. The product supplies shall be directed to the Austrian, German and Hungarian markets.

The Issuer granted standard terms' guarantees for the sold products.

The Contract terms do not include provisions on substantial damages and contractual penalties. The other Contract terms do not differ from the conditions applied in these type of transactions.

10% of the Issuer's equity capital was established as a criterion for acknowledging the Contract as substantial.

Legal basis: § 5 item 1 point 3 of the Minister of Finance Regulation of 19th February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-01-18	Vice-president of the Management Board	Krzysztof Kasprzycki
2016-01-18	Vice-president of the Management Board	Włodzimierz Kasztalski