



Current Report: 10/2016

Date: 2016-01-22

Name of the Issuer: FERRUM S.A.

Title: Information on turnover with MS CON-CEPT GmbH

Legal basis: Art. 56 item 1 point 2 Act on Public Offering – current and periodic information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 22nd January 2016 the Company received a mutually signed annex to the agency agreement (Agreement) concluded with MS CON-CEPT GmbH (Germany) (MS CON-CEPT).

With reference to the annex conclusion, the equivalent of the agreements/orders under which the cooperation with MS CON-CEPT has been performed within the last 12 months amounted to approximately 13,84 m PLN. Within this period, the order of the highest value was placed based on the annex mentioned hereinabove.

The turnover, agreed pursuant to the annex, amounts app. 1,66 m EUR net, corresponding to about 7,36 m PLN net based on an average rate stated by the National Bank of Poland as on the day of the current report publication.

As a part of the cooperation, MS CON-CEPT shall purchase for its own account the black tubes manufactured by the Issuer.

The deliveries shall be completed in 2016 under individual orders confirmed by the Issuer.

Terms of cooperation with MS CON-CEPT do not include provisions on substantial damages and contractual penalties. The other cooperation terms do not differ from the conditions applied in these type of transactions.

10% of the Issuer's equity capital was established as a criterion for acknowledging the Contract as substantial.

Legal basis: § 5 item 1 point 3 of the Minister of Finance Regulation of 19th February 2009 on current and periodic information [...].

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-01-22	President of the Management Board	Konrad Milterski
2016-01-22	Vice-president of the Management Board	Włodzimierz Kasztalski