



Current Report: 11/2016

Date: 2016-01-22

Name of the Issuer: FERRUM S.A.

Title: Acknowledgment of a mortgage creation for the benefit of mFaktoring S.A.

Legal basis: Art. 56 item 5 Act on Public Offering – revision of information

Content of the Report:

With reference to the current report no. 6/2016 of 16th January 2016 on the effective date of the arrangements on the due liabilities' repayment terms concluded with the financial institutions (hereinafter referred to as Arrangements), the Management Board of FERRUM S.A. (hereinafter referred to as FERRUM, Issuer) informs that on 22nd January 2016 the Issuer acknowledged creation of the mortgages reconciled with the Banks to secure the liabilities of mFaktoring. mFaktoring S.A. confirmed fulfillment of the above condition by sending the same day a relevant statement to the Issuer.

The Issuer shall inform on the fulfillment of the subsequent conditions specified in the current report no. 6/2016 in the forthcoming current reports.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

| Date | Position | First name and surname |
|-------------|--|-------------------------------|
| 2016-01-22 | President of the Management Board | Konrad Mitterski |
| 2016-01-22 | Vice-president of the Management Board | Włodzimierz Kasztalski |