

**Current Report:** 13/2016**Date:** 2016-01-26**Name of the Issuer:** FERRUM S.A.**Title:** Notification on the change of share in the total number of votes in FERRUM S.A.**Legal basis:** Art. 70 point 1 Act on Public Offering – purchase or sale of substantial block of shares**Content of the Report:**

Acting pursuant to Art. 70 point 1 Act on Public Offering and the Conditions for Introducing Financial Instruments to the Organized Trading System and on Public Companies (Act), the Management Board of FERRUM S.A. (Company) informs that on 26<sup>th</sup> January 2016 it became aware that the Company received a notice drafted as of the same day in line with the Art. 69 of the Act by ArcelorMittal Poland S.A. seated in Dąbrowa Górnicza, ArcelorMittal Flat Carbon Europe S.A. seated in Luxemburg and AM Global Holding S.à r.l. seated in Luxemburg, the content of which the Company presents as below:

"Under the Art. 69 item 1 point 1 and Art. 69a item 1 point 3 Act of 29<sup>th</sup> July 2005 on Public Offering and the Conditions for Introducing Financial Instruments to the Organized Trading System and on Public Companies (The Journal of Law of 2005, No. 184 pos. 1539) (hereinafter referred to as 'Act on Public Offering'), ArcelorMittal Poland S.A. seated in Dąbrowa Górnicza in Poland (hereinafter referred to as 'AM Poland'), ArcelorMittal Flat Carbon Europe S.A. seated in Luxemburg (hereinafter referred to as 'AM FCE') and AM Global Holding S.à r.l. seated in Luxemburg (hereinafter referred to as 'AM Global Holding') hereby notify about having purchased the company shares of Ferrum S.A. seated in Katowice, Porcelanowa 11 Street, 40-246 Katowice (hereinafter referred to as 'Ferrum').

**1) ArcelorMittal Flat Carbon Europe S.A.**

On 20<sup>th</sup> January 2016, the brokerage account of AM FCE kept in ING Bank Śląski S.A. was credited with 446 922 of Ferrum S.A. shares acquired by the pledge administrator, PKO Bank Polski S.A., on the basis of Art. 22 the Act on Registered Pledges and the Pledge Registry of 6<sup>th</sup> December 1996. The administrator was designed under the agreement for appointment of pledge administrator of 22<sup>nd</sup> July 2015 with the purpose to satisfy the due and payable claims of a.o. AM FCE.

Prior to the change of AM FCE share in the equity capital of Ferrum S.A., AM FCE owned 2 177 123 shares and votes respectively, which corresponded to app. 8,87% of share in the equity capital of Ferrum S.A. and app. 8,87% of the total number of votes at the general meeting of shareholders of Ferrum S.A.

After the change of AM FCE share in the equity capital of Ferrum S.A., AM FCE owns 2 624 045 of shares and votes respectively, corresponding to app. 10,69% of share in the equity capital of Ferrum S.A. and app. 10,69% of the total number of votes at the general meeting of shareholders of Ferrum S.A.

AM FCE does not intend to increase its share in the general number of votes in Ferrum S.A. within 12 months since delivery of this notice.



AM FCE does not have any subsidiaries which hold Ferrum S.A. shares.

AM FCE became aware of the change in its share in Ferrum S.A. equity capital on 21<sup>st</sup> January 2016.

## **2) ArcelorMittal Poland S.A.**

On 18<sup>th</sup> January 2016, the brokerage account of AMP kept in CDM PEKAO S.A. was credited with 810 of Ferrum S.A. shares acquired by the pledge administrator, PKO Bank Polski S.A., on the basis of Art. 22 the Act on Registered Pledges and the Pledge Registry of 6<sup>th</sup> December 1996. The administrator was designed under the agreement for appointment of pledge administrator of 22<sup>nd</sup> July 2015 with the purpose to satisfy the due and payable claims of a.o. AMP.

Prior to the change of AMP share in the equity capital of Ferrum S.A., AMP owned 3 121 877 shares and votes respectively, which corresponded to app. 12,72% of share in the equity capital of Ferrum S.A. and app. 12,72% of the total number of votes at the general meeting of shareholders of Ferrum S.A.

After the change of AMP share in the equity capital of Ferrum S.A., AMP owns 3 122 687 of shares and votes respectively, corresponding to app. 12,72% of share in the equity capital of Ferrum S.A. and app. 12,72% of the total number of votes at the general meeting of shareholders of Ferrum S.A.

AMP does not intend to increase its share in the general number of votes in Ferrum S.A. within 12 months since delivery of this notice.

AMFCE does not have any subsidiaries which hold Ferrum S.A. shares.

AMFCE became aware of the change in its share in Ferrum S.A. equity capital on 25<sup>th</sup> January 2016.

## **3) AM Global Holding S.à r.l.**

AM Poland and AM FCE are the indirect subsidiaries of AM Global Holding, which is the holding company for the ArcelorMittal capital group.

In relation to the direct purchase of Ferrum shares by AM Poland and AM FCE, AM Global Holding acquired the Ferrum shares indirectly and as on 26<sup>th</sup> January 2016 owns indirectly (through the intermediary of AM Poland and AM FCE) 5 746 732 of Ferrum shares corresponding to app. 23,41% of Ferrum equity capital that give right to 5 746 732 votes at the Ferrum general meeting of shareholders, constituting approximately 23,41% of the total number of votes at the Ferrum general meeting of shareholders.

Prior to the acquisition of Ferrum shares by AM Poland and AM FCE referred to in this notice, AM Global Holding owned indirectly (through the intermediary of AM Poland and AM FCE) 5 299 000 of Ferrum shares corresponding to app. 21,59% of Ferrum equity capital that give right to 5 299 000 votes at the Ferrum general meeting of shareholders, constituting approximately 21,59% of the total number of votes at the Ferrum general meeting of shareholders.

AM Global Holding neither directly owns the Ferrum shares nor any subsidiaries with Ferrum shares other than AM FCE and AM Poland.



**FERRUM S.A.**

Steel pipes

Hollow sections

Coating

Established in 1874

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The purchase of Ferrum shares referred to in the present notice meets the conditions of Art. 75 item 3 point 5 Act on Public Offering."

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2016-01-26	President of the Management Board	Konrad Mitterski
2016-01-26	Vice-president of the Management Board	Włodzimierz Kasztalski