



Current Report: 15/2016

Date: 2016-01-27

Name of the Issuer: FERRUM S.A.

Title: Information on the value of orders completed between FERRUM S.A. and Centrala Zaopatrzenia Hutnictwa S.A.

Legal basis: Art. 56 item 1 point 2 Act on Public Offering – current and periodic information

Content of the Report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 26th January 2016 the total value of orders for steel products completed by Centrala Zaopatrzenia Hutnictwa S.A. (CZH) for the Issuer in the period from 16th December 2015, i.e. from the day on which the Company published the current report no. 78/2015 about the turnover generated with CZH, exceeded the equivalent of 10% of the Issuer's equity capital and amounted to app. 12,1 m PLN net.

Order of the biggest value was accepted for execution on 26th January 2016 and referred to the purchase by the Issuer of hot-rolled tape valued at app. 1,06 m EUR net, which equals to app. 4,8 m PLN net according to the exchange rate of the National Bank of Poland binding as on the day of accepting the above mentioned order (Order) for execution.

The Order referred to hereinabove was accepted for execution under the commercial cooperation agreement, the subject of which is to establish the terms of cooperation for sale of steel products by CZH to the benefit of the Issuer. The Company informed about the agreement in the current reports no. 70/2014 of 23rd December 2014 and 79/2015 of 17th December 2015 respectively.

With reference to the commercial cooperation agreement, the sales transactions are performed based on the individual orders placed by the Issuer and approved by CZH for execution, defining the quantity, specification, price, manufacturer/supplier, dates and place of deliveries as well as the terms of guarantee and warrantee.

The Order does not settle the matters of payment of damages and contractual penalties, therefore in this scope the general conditions for concluding agreements apply adopted by the Issuer and CZH.

The remaining conditions of the Order do not differ from the terms applied in the transactions of this kind.

The Issuer applied 10% of its equity capital as a criterion for acknowledging the total value of the above orders as significant.

Legal basis: § 5 item 1 point 3 of the regulation of the Minister of Finance dated 19th February 2009 on current and period information [...].



SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-01-27	President of the Management Board	Konrad Mitterski
2016-01-27	Vice-president of the Management Board	Włodzimierz Kasztalski