



Current report no.:	19/2016
Date:	2016-02-05
Name of the Issuer:	FERRUM S.A.
Title:	Establishment of registered pledges, mortgages and change of the mortgages regarding the arrangements with the financing institutions
Legal basis:	Art. 56 item 5 Act on Public Offering – revision of information

Content of the report:

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 4th February 2016 it became aware that the District Court Katowice – Wschód in Katowice, the XI Land and Mortgage Register registered the mortgages, changed the mortgages and that the same Court, IX Commercial Division – the Register of Pledges made entries on the subsequent registered pledges with reference to the agreement of the final repayment terms of due liabilities concluded with the financing institutions i.e. Bank Millennium S.A. (Bank Millennium), ING Bank Śląski S.A. (Bank ING) and mFactoring S.A. (mFactoring) (hereinafter referred to as the Financing Institutions), about which the Company informed in the current report no. 84/2015 of 23rd December 2015.

The collateral as mentioned hereinabove includes as below:

- entry on 29th January 2016 for mFactoring of the registered pledge on the production line with the definition of the highest security value in the amount of 74,2 m PLN (value of the pledged object in the Issuer's accounting books as on 31.12.2015 amounted app. 1,1 m PLN);
- entry on 22nd January 2016 for mFactoring of the registered pledge on the production line with the definition of the highest security value in the amount of 74,2 m PLN (value of the pledged object according to the evaluation amounted to 17,4 m PLN);
- entry on 29th January 2016 for Bank Millennium of the registered pledge on the production line with the definition of the highest security value in the amount of 49,1 m PLN (value of the pledged object according to the evaluation amounted to 17,4 m PLN);
- entry on 1st February 2016 for Bank ING of the change of the contractual joint mortgage as for the pledge object established on the investment property and other properties (land and related buildings) owned by Ferrum and located in Katowice respectively: on Porcelanowa and Murckowska Street, district Bogucice – Zawodzie and on Porcelanowa Street, up to the highest security value in the amount of 30 m PLN (value of the property in the Issuer's accounting books as on 31.12.2015 amounted app. 56,6 m PLN);
- entry on 2nd February 2016 for mFactoring of the contractual joint mortgage established on properties (land and related buildings) owned by Ferrum and located in Katowice on Porcelanowa Street up to the highest security value in the amount of 74,1 m PLN (value of the property in the Issuer's accounting books as on 31.12.2015 amounted app. 14,6 m PLN);

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- entry on 29th January 2016 for mFactoring of the contractual joint mortgage established on the property (land and related buildings) owned by Ferrum and located in Katowice on Porcelanowa Street up to the highest security value in the amount of 74,1 m PLN (value of the property in the Issuer's accounting books as on 31.12.2015 amounted app. 9,7 m PLN).

The Issuer informs that there are no relations between the Issuer, its managing or supervising persons and the Financing Institutions and its managing persons.

The Issuer accepted 10% of the Company's equity capital as a criterion for acknowledging the assets, on which the above mentioned security was established, as the assets of substantial value.

The Company informed about the registration and change of the security for the Financing Institutions in the current reports no. 17/2016 of 29th January 2016 and no. 18/2016 of 3rd February 2016.

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date	Position	First name and surname
2016-02-05	Vice-president of the Management Board	Włodzimierz Kasztalski
2016-02-05	Holder of a Commercial Power of Attorney	Barbara Sterkowicz