



**Current Report:** 22/2016

**Date:** 2016-02-08

**Name of the Issuer:** FERRUM S.A.

**Title:** Establishment of registered pledge and change to the mortgage in relation to the arrangements with the financing institutions.

**Legal basis:** Art. 56 item 5 Act on Public Offering – revision of information

**Content of the Report:**

The Management Board of FERRUM S.A. (Issuer, Company) informs that on 8<sup>th</sup> February 2016 it became aware that the District Court Katowice – Wschód in Katowice, the XI Land and Mortgage Register made entry of the change to the mortgage and that the same Court, IX Commercial Division of the Register of Pledges, made entry of another registered pledge with reference to the agreement of the final repayment terms of due liabilities concluded with the financing institutions i.e. Bank Millennium S.A. (Bank Millennium), ING Bank Śląski S.A. (Bank ING) and mFaktoring S.A. (mFaktoring) (hereinafter referred to as the Financing Institutions), about which the Company informed in the current report no. 84/2015 of 23<sup>rd</sup> December 2015.

The collateral as mentioned hereinabove includes as below:

- entry on 4<sup>th</sup> February 2016 for Bank Millennium of the registered pledge on the transportation system used in the production process, defining the highest value of collateral in the amount of 49,1 m PLN (value of the pledged object in the Issuer's accounting books as on 31.12.2015 amounted app. 1,2 m PLN);
- entry on 1<sup>st</sup> February 2016 for Bank ING of the change to the contractual joint mortgage established on the property (land and related buildings) owned by Ferrum and located in Katowice on Porcelanowa Street, up to the highest value of collateral in the amount of 42 m PLN (value of the property in the Issuer's accounting books as on 31.12.2015 amounted app. 7,5 m PLN).

The Issuer informs that there are no relations between the Issuer, its managing or supervising persons and the Financing Institutions and its managing persons.

The Issuer accepted 10% of the Company's equity capital as a criterion for acknowledging the assets, on which the above mentioned security was established, as the assets of substantial value.

The Company informed about the registration and change of the collateral due to the Financing Institutions in the current reports no. 17/2016 of 29<sup>th</sup> January 2016, 18/2016 of 3<sup>rd</sup> February 2016 and 19/2016 of 5<sup>th</sup> February 2016.

**SIGNATURES OF PERSONS REPRESENTING THE COMPANY**

<b>Date</b>	<b>Position</b>	<b>First name and surname</b>
2016-02-08	President of the Management Board	Konrad Mitterski
2016-02-08	Vice-president of the Management Board	Włodzimierz Kasztalski